

**UNITED STATES BANKRUPTCY COURT
MIDDLE DISTRICT OF NORTH CAROLINA
DURHAM DIVISION**

In re:

TERRENCE O'BRIEN TIPPIT

S.S. No.: xxx-xx-7679

Mailing Address: PO BOX 52622, Durham, NC 27717-

Case No. 10-81083

Debtor.

NOTICE TO CREDITORS AND PROPOSED PLAN

The Debtor has filed for relief under Chapter 13 of the United States Bankruptcy Code on June 21, 2010.

The filing automatically stays collection and other actions against the Debtor, Debtor's property and certain co-debtors. If you attempt to collect a debt or take other action in violation of the bankruptcy stay, you may be penalized.

Official notice will be sent to creditors, which will provide the name and address of the Trustee, the date and time of the meeting of creditors, and the deadline for objecting to the plan. The official notice will include a proof of claim form.

A creditor must timely file a proof of claim with the Trustee in order to receive distributions under the plan. The Trustee will mail payments to the address provided on the proof of claim unless the creditor provides another address in writing for payments. If the claim is subsequently assigned or transferred, the Trustee will continue to remit payment to the original creditor until a formal notice of assignment or transfer is filed with the Court.

Attached is a copy of the Debtor's proposed Chapter 13 Plan consisting of 2 documents entitled: (1) Chapter 13 Plan and (2) Ch. 13 Plan - Debts Sheet (Middle). This is the same Plan that has already been filed with the Court.

Dated: July 1, 2010

LAW OFFICES OF JOHN T. ORCUTT, P.C.

/s John T. Orcutt

John T. Orcutt
N.C. State Bar No. 10212
Counsel for the Debtor
6616-203 Six Forks Rd.
Raleigh, N.C. 27615
Tel. No. (919) 847-9750

circular.wpt (rev. 5/17/09)

CH. 13 PLAN - DEBTS SHEET (MIDDLE DISTRICT - DESARDI VERSION)

Date: 6/17/10

Lastname-SS#: Tippit-7679

RETAIN COLLATERAL & PAY DIRECT OUTSIDE PLAN

Creditor Name	Sch D #	Description of Collateral
N/A		

SURRENDER COLLATERAL

Creditor Name	Description of Collateral
N/A	

ARREARAGE CLAIMS

Creditor Name	Sch D #	Arrearage Amount	(See †)
N/A			**
			**
			**
			**
			**
			**
			**
			**

REJECTED EXECUTORY CONTRACTS/LEASES

Creditor Name	Description of Collateral
N/A	

LTD - DOT ON PRINCIPAL RESIDENCE & OTHER LONG TERM DEBTS

Creditor Name	Sch D #	Monthly Contract Amount	Int. Rate	Adequate Protection	Minimum Equal Payment	Description of Collateral
			N/A	n/a		
			N/A	n/a		
			N/A	n/a		
			N/A	n/a		

STD - SECURED DEBTS @ FMV

Creditor Name	Sch D #	FMV	Int. Rate	Adequate Protection	Minimum Equal Payment	Description of Collateral
N/A			5.00			
			5.00			
			5.00			
			5.00			

STD - SECURED DEBTS @ 100%

Creditor Name	Sch D #	Payoff Amount	Int. Rate	Adequate Protection	Minimum Equal Payment	Description of Collateral
Hart Acquisitions & Finance	1	\$3,200	5.00		\$127.88	1993 Honda Accord LX
			5.00			
			5.00			
			5.00			

ATTORNEY FEE (Unpaid part)	Amount
Law Offices of John T. Orcutt, P.C.	\$2,800
SECURED TAXES	Secured Amt
IRS Tax Liens	
Real Property Taxes on Retained Realty	
UNSECURED PRIORITY DEBTS	Amount
IRS Taxes	\$1,240
State Taxes	\$985
Personal Property Taxes	\$609
Alimony or Child Support Arrearage	
CO-SIGN PROTECT (Pay 100%)	Int.% Payoff Amt
All Co-Sign Protect Debts (See*)	
GENERAL NON-PRIORITY UNSECURED	Amount**
DMI= None(\$0)	None(\$0)

PROPOSED CHAPTER 13 PLAN PAYMENT

\$ 268 per month for 36 months, then

\$ N/A per month for N/A months.

Adequate Protection Payment Period: 11.13 months.

Sch D # = The number of the secured debt as listed on Schedule D.

Adequate Protection = Monthly 'Adequate Protection' payment amt.

† = May include up to 2 post-petition payments

* Co-sign protect on all debts so designated on the filed schedules.

** = Greater of DMI x ACP or EAE

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Ch13Plan_MD (DeSardi Version 1/12/10) © LOJTO

Other Miscellaneous Provisions

Plan to allow for 3 "waivers".

CERTIFICATE OF SERVICE

I, WILLIAM MCDONALD, the undersigned, certifies that a copy of the foregoing **NOTICE TO CREDITORS AND PROPOSED PLAN** was served by automatic electronic noticing upon the following Trustee:

Richard M. Hutson, II
Chapter 13 Trustee

and was also served by first class U.S. mail, postage prepaid, to the following parties at their respective addresses:

All the creditors set forth on the mailing matrix filing in this case.

/s WILLIAM MCDONALD
WILLIAM MCDONALD

North Carolina Department of Revenue
c/o NC Department of Justice
Post Office Box 629
Raleigh, NC 27602-0629

Internal Revenue Service (ED)**
Post Office Box 21126
Philadelphia, PA 19114-0326

Focus Receivables Management
1130 Northchase Parkway, Ste 1
Marietta, GA 30067

Employment Security Commission
Attn: Benefit Payment Control
Post Office Box 26504
Raleigh, NC 27611-6504

US Attorney's Office (ED)**
310 New Bern Avenue
Suite 800, Federal Building
Raleigh, NC 27601-1461

Hart Acquisitions & Finance Inc.
3100 N. Roxboro Road
Durham, NC 27704

Credit Bureau
Post Office Box 26140
Greensboro, NC 27402

American Honda Finance Corp.
P.O. Box 105027
Atlanta, GA 30348-5027

Hart Finance
5209 Oak Park Road
Raleigh, NC 27612

NC Child Support
Centralized Collections
Post Office Box 900006
Raleigh, NC 27675-9006

American Honda Finance Corporation
8601 McAlpine Park Drive
Suite 230
Charlotte, NC 28211

Law Offices of John T. Orcutt
6616-203 Six Forks Road
Raleigh, NC 27615

Equifax Information Systems LLC
P.O. Box 740241
Atlanta, GA 30374-0241

Best Buy
c/o Household Retail Services
Post Office Box 15521
Wilmington, DE 19850-5521

North Carolina Department of Re
c/o Reginald S. Hinton
Post Office Box 25000
Raleigh, NC 27640-5000

Experian
P.O. Box 2002
Allen, TX 75013-2002

Best Buy
c/o Household Retail Services
Post Office Box 5238
Carol Stream, IL 60197-5238

North Carolina Dept of Revenue**
Post Office Box 1168
Raleigh, NC 27602-1168

Innovis Data Solutions
Attn: Consumer Assistance
P.O. Box 1534
Columbus, OH 43216-1534

Direct Merchants Bank
Post Office Box 5250
Carol Stream, IL 60197-9641

Orchard Bank
c/o HSBC Card Services
Post Office Box 5222
Carol Stream, IL 60197-5222

Trans Union Corporation
P.O. Box 2000
Crum Lynne, PA 19022-2000

Direct Merchants Bank
Post Office Box 5241
Carol Stream, IL 60197-5241

Orchard Bank**
c/o HSBC Card Services
Post Office Box 80084
Salinas, CA 93912-0084

ChexSystems
Attn: Consumer Relations
7805 Hudson Road, Ste. 100
Woodbury, MN 55125

Durham County Tax Collector
Post Office Box 3397
Durham, NC 27701

SunTrust
Recovery Department
Post Office Box 85041
Richmond, VA 23285-5041

SunTrust Bank
Post Office Box 85160
Richmond, VA 23285-5160

Verizon Wireless
Post Office Box 105378
Atlanta, GA 30348

Verizon Wireless
Post Office Box 660108
Dallas, TX 75266-0108